

# ADVISER PROFILE

*Information about your Lifespan Adviser*

***This Adviser Profile is issued by Lifespan Financial Planning Pty Ltd (Lifespan), which holds Australian Financial Service Licence number 229892. This Adviser Profile forms part of the Lifespan Financial Services Guide (FSG) dated 1 July 2021. These documents should be read together. This document contains information regarding the Adviser listed below and is designed to help you to make an informed decision about the financial advice provided to you by the Adviser.***

***Lifespan has authorised its authorised representatives to provide this document to you.***

<p><b>Chudz Pty Ltd ATF Chudleigh Holding Trust T/as Inteplan Financial Solutions</b>          is a Corporate Authorised Representative (ASIC No.1282811) of Lifespan Financial Planning Pty Ltd (AFSL: 229892)</p> <p><b>Terry Chudleigh</b> is an Authorised Representative (ASIC No.244734) of Lifespan Financial Planning Pty Ltd (AFSL: 229892).</p>	<p>2/33 Palm Beach Avenue, Palm Beach QLD 4221          Mobile: 0414 854 155          Email: terry@inteplanfs.com.au</p>
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## Your Adviser

Terry Chudleigh is a Financial Adviser, an Authorised Representative of Lifespan Financial Planning Pty Ltd (Lifespan) and a Director of Chudz Pty Ltd ATF Chudleigh Holding Trust T/As Inteplan Financial Solutions, a Corporate Authorised Representative of Lifespan Financial Planning Pty Ltd.

## Your Adviser's Authorisations

Terry is authorised to provide advice in relation to the following financial products:

- Deposit and Payment Products
- Government Debentures, Stocks or Bonds
- Life Insurance Products
- Managed Investment Schemes
- Retirement Savings Account Products
- Securities
- Superannuation
- Margin Lending

Chudz Pty Ltd ATF Chudleigh Holding Trust T/As Inteplan Financial Solutions and Terry are both registered with the Tax Practitioners Board.

This means that Terry can assist you in meeting your financial planning needs and objectives in these areas, which include personal insurances, saving and investment

as well as superannuation, retirement planning strategies and tax (financial) advice.

## Other Services

Lifespan is NOT responsible for advice and work associated with products and services where he is not acting as an authorised representative of Lifespan.

## Your Adviser's Experience

Terry has been involved in the Financial Services Industry for over 30 years with over 18 years as a Financial Planner. Terry started in the corporate world with NAB in 1986 and then left to start his own Financial Planning business in July 2002. After a short sabbatical from the Industry Terry has returned to the Financial Planning industry where his passion lies in helping all levels of clients achieve their financial goals.

Terry holds both the Diploma of Financial Planning & Advanced Diploma of Financial Services, along with Certificates in Self-Managed Super Funds, Margin Lending and Estate Planning.

## Cost of Advisory Services

An initial meeting to discuss your financial circumstances is free of charge. At this meeting Terry will establish how he can assist you and gather the information required to prepare a financial plan.

Terry will discuss the fee basis with you and agree on the method of charging prior to proceeding.

Payment will be either by way of a fee based on the funds under advice or from the brokerage paid by the product issuers, or as per invoiced. A fee for portfolio preparation or, if investment recommendations are not implemented, a fee may also be charged. Ongoing advice that includes portfolio reviews may be charged on a percentage fee basis which varies according to the portfolio amount, complexity and structure, or as a fixed dollar amount as agreed between you and your adviser.

The basis for the fee for the SoA will be agreed upon with you before any advice is provided or costs incurred. All other fees are fully disclosed in the Statement of Advice and Product Disclosure Statement prior to any charges being incurred.

<b>Preparation of Statement of Advice (SoA)</b> (depending on complexity)	\$2,200 to \$15,000
<b>Investment Portfolio Establishment</b> For the first \$500,000 *subject to minimum charge of \$1,100 For the remainder (>\$500,000)	1.10%* 0.55%
<b>Annual Portfolio Management &amp; Review</b> Annual Review Service *subject to minimum charge of \$840  Ongoing Monitoring and Review	1.10%*  Negotiable
<b>Pay as You Go Fees</b> Review Service * Minimum of \$1650  Hourly Rate ** Minimum of 2 hours to be charged	\$2,200*  \$275**
<b>Insurance</b> Upfront commission Ongoing commission *% based on amount of premium and is paid by the insurance provider	Up to 66%* Up to 33%*

**All fees include 10% GST.**

**All fees are payable to Lifespan. Lifespan retains 11% and pays Chudz Pty Ltd ATF Chudleigh Holding Trust T/As Inteplan Financial Solutions 89%. Terry as a Director of Chudz Pty Ltd ATF Chudleigh Holding Trust T/As Inteplan Financial Solutions is entitled to a Director's drawing and/or dividend if and when paid.**

**Fee Examples:**

Example for Investment Products

If you receive advice regarding an investment of \$100,000, the SoA fee could be \$2,200, of which \$242.00 is retained by Lifespan, \$1,958.00 is paid to Chudz Pty Ltd ATF Chudleigh Holding Trust T/As Inteplan Financial Solutions. If you invest \$100,000 the establishment fee will be a minimum of \$1,100, of which \$121.00 is retained by Lifespan, \$979.00 is paid to Chudz Pty Ltd ATF Chudleigh Holding Trust T/As Inteplan Financial Solutions. If you maintained the investment and assuming the balance of the investment remains at \$100,000, the annual portfolio management & review fee will be a minimum of \$840.00 per annum, of which \$92.40 is retained by Lifespan, \$747.60 is paid to Chudz Pty Ltd ATF Chudleigh Holding Trust T/As Inteplan Financial Solutions.

Example for Risk Products

If you receive advice regarding insurance, the SoA fee could be \$2,200 of which \$242.00 is retained by Lifespan, \$1,958.00 is paid to Chudz Pty Ltd ATF Chudleigh Holding Trust T/As Inteplan Financial Solutions. Should you proceed with the advice, then the SoA fee will be waived. However, if the policy is cancelled in the first two years ('responsibility period') you will be liable for the portion of the commission clawed back.

If you take out a life insurance policy with an annual premium of \$1,500, assuming the highest commission for the Upfront Option is selected at 66%, the upfront payment to Lifespan would be \$990, of which \$108.90 is retained by Lifespan, \$881.10 is paid to Chudz Pty Ltd ATF Chudleigh Holding Trust T/As Inteplan Financial Solutions. The maximum ongoing commission for the Upfront Option is currently 22% per annum which could result in a payment of \$330 per annum for as long as the policy remains in force, of which \$36.30 is retained by Lifespan, \$293.70 is paid to Chudz Pty Ltd ATF Chudleigh Holding Trust T/As Inteplan Financial Solutions. Where a level commission option is selected, it could be as much as 33%, or \$495, of which \$54.45 is retained by Lifespan, \$440.55 is paid to Chudz Pty Ltd ATF Chudleigh Holding Trust T/As Inteplan Financial Solutions.

This commission has what is called a 'responsibility period' imposed by the risk product issuer. This means that if the policy is cancelled within the first 1-2 years of inception commission is returned to the product issuer by Lifespan.

**Referral Fees**

Inteplan Financial Solutions may pay the person who referred you to us a fee or commission in relation to that referral. If the referrer receives a fee or commission, we will tell you in the Statement of Advice who will receive that fee or commission and the amount they will receive.